

## The John E. Grotberg Society



The John E. Grotberg Society is an honorary association of individuals whose planned gifts have already been received or will someday accrue to TriCity Family Services. Embodying the legacy of John E. Grotberg, society members share a commitment to serving the future mental and emotional health needs of our community and ensuring access to quality services for generations to come.

# Plan Your Legacy

THE JOHN E. GROTBORG SOCIETY



1120 Randall Court Geneva, Illinois 60134  
630.232.1070  
[tricityfamilyservices.org](http://tricityfamilyservices.org)

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At the heart of everything TriCity Family Services (TCFS) does is our commitment to our community. Our promise is to provide accessible, affordable mental health care to the community, regardless of ability to pay. This commitment is deeply rooted in our past, reflecting the compassionate driving force of our founders.



You, too, can be a part of this legacy by making a planned gift to TriCity Family Services. A planned gift is a technique that helps you maximize the personal benefits of your charitable giving, while also allowing you to make a gift that you might not have thought was possible.

A properly designed Planned Gift can help you achieve some of the following goals:

- Help ensure TriCity Family Services' future
- Eliminate or reduce capital gains taxes
- Generate a significant federal income tax deduction
- Eliminate or reduce federal estate taxes
- Provide yourself with income during your lifetime
- Convert low-yielding investments into a source of higher income

#### TYPES OF PLANNED GIFTS INCLUDE:

**Bequests** – By means of your will or other estate plan, you can name TCFS as the beneficiary of a portion of your estate, or of particular assets in your estate. Giving by bequest costs nothing now, yet it may give you a great deal of satisfaction to know that your future gift will live on. It can also significantly reduce the tax burden of your estate due to the estate-tax charitable deduction.

**IRA Distributions** – Avoid the twofold taxation on IRAs and other employee benefit plans by naming TCFS as beneficiary of the remainder of assets after your lifetime. By making the gift from the highly taxed asset, you are leaving more for your family and avoiding income and estate tax.

**Life Insurance** – Policies that you have purchased to protect a loved one who no longer needs that protection can offer excellent tax benefits. You can name TCFS as the beneficiary or as successor beneficiary of the life insurance policy. When proceeds are paid, your estate will be allowed an estate-tax charitable deduction.



**Charitable Lead Trust** – Create a charitable lead trust that pays an income to TCFS for a specific term of years, with the principal retained for your heirs. Because the value of the income interest is tax-deductible for federal gift and estate tax purposes, the lead trust is often used to reduce these taxes while ultimately passing ownership to family members or other beneficiaries.

**Charitable Remainder Trusts** – Charitable remainder trusts are popular gift plans because of the immediate income-tax deduction and avoidance of capital gains tax. They are similar to other types of trusts, except that TCFS is the charitable beneficiary that receives the remainder interest. You entrust property to a trustee and specify how trust income and the remainder interest will be distributed. A trust effective at the end of a donor's life is especially useful for accepting retirement-fund assets.



Please let us know what charitable plans you may have already made for TriCity Family Services. We would be delighted to confer upon you all of the privileges of membership in the John E. Groberg Society. For more information on making a planned gift to TriCity Family Services, contact us at 630-232-1070.



*Please note that TriCity Family Services does not provide tax or legal advice. Advice from legal and tax counsel should be sought when considering a charitable gift of any kind.*